



THE SCL TIMES

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ZURICH, SWITZERLAND



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Binance, is leaving Russia and selling its operations to a local exchange called CommEX

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Bitcoin's price has been on a rollercoaster ride, closely linked to the twists and turns of the stock market.

INTERNATIONAL

Ibiza: The Future “Crypto Island”?

Mottis, Fabrizio

Ibiza's vibrant nightlife is capitalizing on the potential of blockchain technology and cryptocurrencies, bringing in a new era of clubbing. Despite initial skepticism, the cryptocurrency market is providing creative solutions for nightclubs and festivals on the Spanish island.

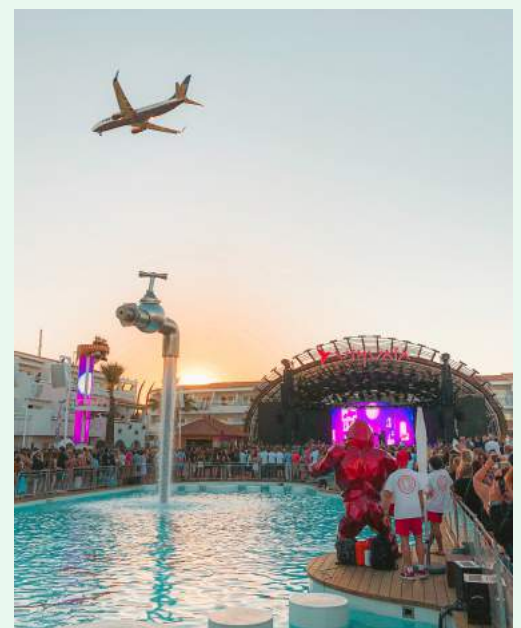
The island is actively embracing the Web3 movement. It aims to become a "crypto island" that connects local artists and nightclubs with a global audience. Simultaneously, it is focused on educating the community about the benefits of blockchain.

Ibiza has achieved various NFT milestones, including the Amnesia Ibiza NFT Medallions in 2021.

These medallions offer lifetime VIP access to the Amnesia club. Additionally, Party Degenerates NFT holders enjoy exclusive event access by holding pieces of this NFT collection.

IbizaNXT, an annual conference, plays a crucial role in demonstrating the island's commitment to Web3. It brings Web3 leaders and experts together to discuss key blockchain topics such as Web3, the Metaverse, NFTs, decentralized finance (DeFi), and crypto cities.

Ibiza has established a Web3 platform and its own Token, designed to unite local businesses, event organizers, content creators, and tourists. The platform's mission is to promote long-term economic development on the island.



Ushuaia Ibiza, the most famous outdoor club of the island

Binance Bids Farewell to Russia, Selling Business to CommEX



Binance, the world's largest crypto exchange

Douga, Erietta

Binance, the world's largest cryptocurrency exchange, has announced its pullout from the Russian market. The exchange is selling its Russian operations to the local cryptocurrency exchange CommEX, signaling a strategic shift. CommEX describes itself as "a centralized cryptocurrency exchange backed by top-tier crypto [Venture Capital] VC".

Compliance Concerns Prompt Exit

Binance stated that compliance concerns drove its decision to exit the Russian market. According to Noah Perlman, the exchange's Chief Compliance Officer, "Operating in Russia is not compatible with Binance's compliance strategy."

CommEX: The New Player

Just a day before the announcement, CommEX, a relatively new cryptocurrency exchange, was officially launched. It had previously listed BTC/USDT and ETH/USDT trading pairs for spot trading in July. Despite its recent entry into the market, CommEX appears set to take on the responsibilities of Binance's Russian business.

No Ongoing Revenue Split or Share Buyback

"Unlike similar deals from international companies in Russia, Binance will have no ongoing revenue split from the sale, nor does it maintain any option to buy back shares in the business," the cryptocurrency exchange Binance clarified.

Off-boarding Process for Russian Users

The off-boarding process for existing Russian users will take up to one year and all their assets are "safe and protected," the firm assured.

No Services for U.S. and EU Users

CommEX has already stated clearly that it will not accept customers from the United States, the European Union, or some other jurisdictions, emphasizing its regional focus.

CZ Denies Ownership of CommEX

Changpeng Zhao, Binance's founder and CEO, denied any ownership ties to CommEX. This comes as questions have been raised about the identity of CommEX, a company that resembles Binance and is relatively new to the market.

Personal Responsibility Alone Cannot Provide Secure Crypto Asset Custody

Douga, Erietta

In the aftermath of FTX's downfall, many in the crypto community turned to the saying "Not your keys, not your crypto" to reassure themselves that proper custody could have prevented the mishap. However, this belief doesn't hold true anymore.

For crypto to become widely accepted, we need better ways to keep it safe than just owning keys. Key ownership alone is not sufficient for large-scale asset management and security audits. We need different options for keeping crypto safe, both for people who want total control and for those who believe in "not your keys, not your crypto."

The crypto custody sector is expected to grow in the upcoming year. As more players enter the market, vigilance against subpar services and unethical actors becomes paramount.

For those in search of secure custody:

1. **Check for Segregated Wallets:** Ensure the provider employs segregated wallets and provides public wallet addresses for transparent asset verification.
2. **Scrutinize Security Audits:** Verify if they have undergone and passed recognized security audits, such as ISO standards.
3. **Assess Insurance Coverage:** Determine if they offer insurance against asset losses, whether due to cybercrime or internal issues.
4. **Confirm Licensing:** Validate that they possess the necessary licenses in your jurisdiction to mitigate regulatory concerns.

Secure custodians are vital as crypto gains popularity. To avoid future scams like FTX, the industry must rethink custody, recognizing the critical role of secure custodians in fostering crypto adoption.

EU Investigates Crypto's Environmental Impact: Will Regulation Follow?

Hauri, Christoph

The European Commission is taking action, investing €800,000 (\$842,000) in research to uncover the environmental harm caused by cryptocurrencies. As part of a broader initiative to reduce the ecological footprint of crypto-assets, especially energy-intensive proof-of-work (PoW) technologies, this move aims to promote sustainable digital innovation.

The one-year project's objective is to provide standards that will guide future EU legislation. By limiting the carbon footprint of cryptocurrencies, these regulations make sure they are in line with the ambitious targets of the EU to reduce greenhouse gas emissions.

The EU is worried about the energy consumption associated with proof-of-work (PoW) consensus methods, which are used by well-known cryptocurrencies like Bitcoin. During recent debates about the Markets in Crypto Assets (MiCA) regulation, EU legislators came dangerously near to implementing harsh green controls that some interpreted as a potential ban on Bitcoin.

The upcoming EU study will examine various environmental aspects of cryptocurrency, including water and



The European Union investigates the environmental impact of proof-of-work consensus mechanism

resource usage, waste generation, and energy consumption. This comprehensive investigation seeks to provide an in-depth overview of the crypto industry's ecological footprint.

The issue of cryptocurrency's energy usage is not limited to the EU; it has additionally caught the interest of the US government. According to a White House analysis from 2022, major cryptocurrencies create 0.3% of global greenhouse gas emissions. Interestingly, some supporters argue that cryptocurrency mining could help with decarbonizing the energy infrastructure or else making it more eco-friendly.

The EU's investigation into cryptocurrency's environmental impact holds the power to shape upcoming legislation. This pivotal step aims to align the crypto industry with sustainability goals and tackle environmental issues head-on. The crypto world eagerly watches as Europe balances innovation with eco-consciousness.

Google Cloud Boosts Polygon Network Security in Validator Role

Hauri, Christoph

In a major move, Google Cloud has become a validator on the Polygon network, enhancing its security. This partnership, announced by Polygon Labs on September 29, brings Google Cloud's robust infrastructure to the Ethereum layer-2 network. So far, Google Cloud has staked around \$5,300 worth of MATIC on the Polygon network, as reported by Polygon's staking dashboard.

Polygon fortifies its security and decentralization through validators, nodes, MATIC staking, and proof-of-stake mechanisms. Now, with Google Cloud's active involvement, this partnership is set to redefine security standards. Furthermore, Google Cloud's Singapore account has stepped up as a validator, underscoring its dedication to enhancing network security, governance, and decentralization. Google Cloud teams up with a dynamic group of validators on Polygon, including European telecommunications giant Deutsche Telekom. Together, their collaborative efforts ensure the integrity of Polygon's blockchain transactions.

What could mark the beginning of a secure and highly efficient Web3 future better than the partnership between Google Cloud and Polygon Labs?

Buying Bitcoin on Telegram and WhatsApp: How Cubans Dodge KYC for Financial Freedom

Douga, Erietta



Cuba's Capital, Havana

Cubans are turning to Bitcoin as a financial lifeline while the Cuban peso crumbles.

Decades of communism and the U.S. embargo have cut off Cuba from global financial systems, causing financial hardship.

Accessing Bitcoin is challenging for Cubans. Government and U.S. restrictions drive them to peer-to-peer platforms like Telegram and WhatsApp.

They value the privacy advantages that

come with bypassing Know Your Customer (KYC) requirements on these platforms.

Erich Garcia Cruz, the founder of QvaPay and BitRemesas, empowers thousands of Cuban users through Bitcoin-based currency money transfers. Together with other Bitcoin enthusiasts, he educates and inspires citizens through initiatives such as "Mi Primer Bitcoin."

Choosing to keep Bitcoin in mobile wallets is a safer option than holding the weakening Cuban peso or dealing with black market U.S. dollars. Bitcoin emerges as a symbol of hope and financial empowerment in Cuba's economic challenges and isolation.

CRYPTO CRIMES

OFAC Sanctions Ethereum Wallet Linked to Sinaloa Cartel Money Laundering Scheme



Ethereum wallet tied to a money laundering operation found by the OFAC

Mottis, Fabrizio

The US Treasury's Office of Foreign Assets Control (OFAC) has targeted an Ethereum wallet tied to a money laundering operation. This wallet is associated with Jimenez Castro, a Mexican with Sinaloa cartel ties, funneling profits from fentanyl sales.

Castro has directed couriers in the United States to collect cash and deposit it in various crypto wallets for direct payment to the cartel and reinvestment in fentanyl manufacture. The wallet received \$740,000 in deposits on Binance over two months. Castro now finds himself on OFAC's sanctions list, part of a select group of 10 individuals targeted in a major anti-drug operation.

GAMING

Xbox's Crypto Wallet: Fact or Fiction? What We Know So Far

Hauri, Christoph

Power Your Dreams...Xbox, the company behind this slogan flirts with the idea of creating its own crypto wallet. Is this realizable for Xbox or will it remain just a dream?

In a surprising turn of events, documents from Microsoft's Federal Trade Commission (FTC) case hint that the next-generation Xbox console could have a crypto wallet! These documents indicate the potential for gamers to use cryptocurrencies within the Xbox system.

Further details remain mystery. While it is likely a Microsoft creation, we are not sure if it will be a brand new wallet or if it will integrate with existing ones like MetaMask or Coinbase.

These plans came to light internally in May



2022, just before the crypto market faced some turbulence due to Terra's collapse. Since then, the market has seen its ups and downs, leaving us wondering how this might affect Microsoft's crypto goals. Xbox has been tight-lipped about these plans, but Xbox's head, Phil Spencer, hinted on X (former Twitter), things may have evolved since these documents were drafted.

So, Xbox's crypto ambitions are just beginning, and we will be sure to keep you updated on any new developments.

Web3's Costly Battle: \$890 Million Lost to Hacks and Scams in Q3 2023

Hauri, Christoph

Beosin's subsidiary, EagleEye platform, specializing in blockchain security assessment, has just unveiled a comprehensive study on the current state of Web3 security. According to their research, the third quarter of 2023 saw staggering losses reaching \$890 million as a result of a variety of security breaches, phishing schemes, and rug pulls.

The detailed breakdown of these losses offers an accurate representation of the challenges that Web3 encountered during this specific time frame.

These losses were attributed to:

- 43 hacking attacks costing \$540 million
- Phishing scams amounting \$66.15 million
- 81 rug pulls totaling \$280 million

Decentralized Finance (DeFi) faced the majority of these attacks, accounting for 67.4% of all recorded attacks. Among the project categories, public chains suffered the greatest losses, with Ethereum leading the way with a staggering \$227 million in damages.

When the strategies utilized in these attacks were investigated, it was discovered that private key breaches were the most expensive, costing \$223 million in damages. Surprisingly, a significant amount of the stolen assets, over \$360 million, remained in the hands of the hackers, accounting for a troubling 67% of the total.

While blockchain technology continues to transform businesses, these troubling numbers serve as a sharp reminder of the ongoing threat posed by cyberattacks and scams. Awareness and effective security measures are critical in the pursuit of a secure digital future.

SWITZERLAND

Switzerland's Hypothekbank Lenzburg Joins SDX Digital Asset Exchange

Mottis, Fabrizio

Switzerland's financial environment is changing, with the latest step seeing regional Swiss bank Hypothekbank Lenzburg embrace the new world of digital assets. Hypothekbank Lenzburg, with over \$7 billion in assets, becomes the sixth Swiss bank to join Six Digital Exchange (SDX), marking a significant step forward in its digital journey.

SDX: Pioneering the Digital Asset Ecosystem

SDX, the digital exchange of the Swiss exchange SIX, has been at the forefront of developing a blockchain-based platform for various digital assets. SDX is the world's first fully regulated financial market infrastructure for digital assets. It offers an optimal ecosystem for issuing, trading, settling, and safeguarding digital assets.

Hypothekbank Lenzburg joining SDX's central securities depository reflects the growing interest in digital assets within the Swiss financial sector. The bank is the sixth bank to join SIX's digital exchange. The other members include Berner Kantonalbank, Credit Suisse, Kaiser Partner Privatbank, UBS, and Zürcher Kantonalbank.



Schloss Lenzburg AG

Embracing Digital Finance for a Brighter Future

By becoming an SDX member, Hypothekbank Lenzburg gains access to trade various digital securities, including digital bonds and shares. This decision is consistent with Switzerland's proactive approach to crypto adoption and its reputation as a crypto-friendly country.

The CEO of Hypothekbank Lenzburg, Marianne Wildi, stated the bank's determination to grow its position in the digital asset area. *"The SDX membership marks a significant step forward in advancing our bank's presence in digital assets,"* she said. *"Aside from token issuance and custody, our service should include the option of listing digital value rights on a trusted trading platform."*

SDX Head David Newns commented on the agreement, highlighting the good impact it will have on institutional investors. *"The collaboration with Hypothekbank Lenzburg is a significant step in our efforts to offer institutional investors trusted digital asset services."*

In a financial landscape increasingly influenced by blockchain technology and cryptocurrencies, Hypothekbank Lenzburg's decision to join SDX underscores Switzerland's pioneering role in embracing the digital future of finance. It highlights Switzerland's potential as a hub for innovative financial services in the digital age. The world is closely watching this collaboration to see how it will unfold and impact the country's financial sector.

UBS Ventures into Tokenized Funds: A Leap into Blockchain

Mottis, Fabrizio



Swiss banking giant UBS is making significant strides in the blockchain world, launching a tokenized money market fund on the Ethereum blockchain. This exciting move is part of "Project Guardian", led by Singapore's central bank, to bring real-world assets onto the blockchain.

The tokenized fund uses UBS's own tokenization technology, UBS Tokenize. It was developed as a smart contract on the Ethereum blockchain.

This technology allows UBS Asset Management to streamline tasks like handling fund subscriptions and redemptions.

Tokenizing real-world assets is gaining popularity. The Bank of International Settlements claims that tokenization can significantly increase the efficiency and transparency of financial markets. Based on Bank of America's estimations, the entire value of tokenized assets might exceed 10% of global GDP, totaling \$16.1 trillion by 2030.

CRYPTOCURRENCIES

KeyRock Shines in Swiss Anti-Money Laundering Spotlight and Expands OTC Trading Desk

Hauri, Christoph

KeyRock's Regulatory Triumph: Securing Swiss Anti-Money Laundering Approval

KeyRock, a big player in the Belgian crypto business, recently achieved an important milestone by receiving accreditation from the Swiss Financial Services Standards Association (VQF). VQF is a well-known financial standards organization that has been approved by Swiss authorities to ensure anti-money laundering (AML) compliance.



Banks in India should implement AI and blockchain in their systems

This approval reinforces KeyRock's constant commitment to adhering to Swiss Financial Market Supervisory Authority's (FINMA) strict AML rules, allowing the company to operate seamlessly across Switzerland. The VQF certification not only demonstrates KeyRock's commitment to transparency and accountability but also increases trust among its customers.

Did you know..?

Tottenham made history in the 20th century by achieving the League and FA Cup Double in the 1960-61 season. They followed this success by defending the FA Cup in 1962 and becoming the first British club to win a UEFA club competition, the European Cup Winners' Cup, in 1963.

KeyRock Expands OTC Trading Desk and Diversifies Currency Offerings

With Switzerland's regulatory approval in hand, KeyRock is embarking on an exciting journey to expand its over-the-counter (OTC) trading desk. This expansion will include offering fiat on/off-ramp services for more than 10 currencies, including GBP, in addition to the existing USD and EUR pairs.

KeyRock's OTC trading desk offers a personalized approach to asset swaps, facilitating direct interaction between parties. It's especially well-suited for large trade execution and avoiding counterparty risk in transactions involving two Know Your Customer (KYC)-compliant organizations.

This expansion not only improves KeyRock's service quality by allowing for narrower spreads and faster 24/7 settlements, but it also broadens the company's capabilities to include a broader range of currencies and geographical regions.

KeyRock's Resilience and Growth

Despite challenges such as the FTX exchange's demise in late 2022, KeyRock has raised \$72 million. Currently, the corporation trades on more than 85 exchanges in over 400 markets.

In a nutshell, KeyRock's recent Swiss AML accreditation and the expansion of its OTC trading desk are milestones for the company. These initiatives demonstrate KeyRock's commitment to regulatory compliance, customer trust, and responsible expansion in the cryptocurrency business.

Spiking Fan Engagement: Tottenham Hotspur Joins Blockchain Craze with SPURS Coin Launch

Mottis, Fabrizio



Tottenham Hotspur, an English Premier League football team, is adopting blockchain technology. They are developing their own Web3 fan token, set to launch on Socios.com, a platform built on the Chiliz blockchain. This move aims to boost fan engagement and rewards, following the steps taken by other major football teams like Manchester City, Juventus, and Barcelona.

The SPURS coin allows fans to participate in on-chain voting, gain access to unique events, and receive rewards like VIP tickets and virtual meet-and-greets with the team players. Essentially, by purchasing fan tokens, fans become a member of a decentralized organization and get the opportunity to vote on decisions impacting their favorite team.

Socios.com is joining forces with the Tottenham Hotspur Foundation's Reignite program, igniting local communities with opportunities and promoting vibrant, healthy lifestyles.

CRYPTOCURRENCIES

Is the Stock Market Calling the Shots on Bitcoin's Price?

Douga, Erietta

Lately, the price of Bitcoin seems to be influenced by the stock market!

Yet, various stock markets don't always move in sync, resulting in both positive and negative effects on Bitcoin.

The US stock market

What happened after the US stock market opened on September 27 was crystal clear. Bitcoin's value had risen from \$26,200 to \$26,800, but it began to fall as soon as trading began on the New York Stock Exchange. More specifically, the S&P500 stock index began the day marginally higher but fell 1.2% within a little more than four hours. Simultaneously, Bitcoin fell from \$26,800 to \$26,000.

Following that, the US stock market staged a significant rally, entirely reversing the previous losses, and Bitcoin's price gradually surged back to \$26,500 in the hours that followed.

The Chinese market

The following day, as the Asian exchanges opened, a familiar situation played out. Within two hours of opening, the Hong Kong Stock Exchange's Hang Seng Index fell 1.2%, while Bitcoin's price fell from \$26,500 to \$26,300.

What's interesting is that this decrease was milder than the previous day, with Bitcoin failing to breach the \$26,000 level. Despite a temporary increase, the Hong Kong stock exchange lost an additional 0.15% in the following hours, while Bitcoin recovered to \$26,400 and remained stable.

It appears that on September 28 the Chinese exchanges had a milder impact on Bitcoin's price trend, indicating a shifting relationship.

The European market

On September 28, as European stock



markets aired their stories, diversity ruled the day. The London Stock Exchange recorded a 1% drop, Frankfurt fell by 0.15%, and Paris by 0.30% (Milan fell by 0.5%). As a result, Bitcoin had a slight slide below \$26,400, demonstrating stronger resilience than the previous day.

In the grand scheme, it appears that the US stock markets have the most sway over Bitcoin's price, while Chinese markets have just a limited influence and European counterparts exert minimal to zero impact.

The intermediate term

While these insights hold true in the short run, the picture shifts when we look at the medium term.

Bitcoin has secured a 5% growth since reaching a threshold of \$25,000 back on September 11. In sharp contrast, the S&P500 stock index fell by 4%, while the Hang Seng fell by 4.5% over the same period.

Zooming out to the past 30 days, Bitcoin has gained 1.5%, while the S&P500 and Hang Seng have lost 3% and 3.2%, respectively, since the end of August.

Bitcoin's Changing Correlation with Stock Markets: Anomaly or Trend?

The recent influence on Bitcoin's price does not appear to follow a constant trend;

rather, it appears to be an anomaly. Notably, Bitcoin's price does not always move in line with the stock markets; the correlation varies, with times of alignment alternating with periods of divergence. This shifting association has been a notable trend for some time, albeit Bitcoin and equity markets shared greater similarities until mid-August.

In recent weeks, Bitcoin has shown higher resilience compared to equity markets, which may reflect concerns about economic stability or ongoing troubles in China.

Bitcoin's resilience: its connection with stock market prices

It's uncertain if Bitcoin's recent resilience since September 12th will persist or if the reduced correlation with stock markets will endure.

On the contrary, recent events suggest the correlation might be strengthening in the past few days, although it was more pronounced in the first half of 2023 with occasional variations.

Currently, stock markets appear weak, while Bitcoin displays strength. This difference may be due to crypto markets having already factored in the expected downturn from the speculative bubble, a shift not fully adopted by equity markets. Comparing current prices to 2021 peaks, Bitcoin is down 60%, S&P500 10%, and Hang Seng 40%.

Moreover, anticipation for Bitcoin's April 2024 halving is growing.

Is Cardano Finished? ADA Struggling Below \$0.30. QUBE is an Alternative?



Is Cardano history?

Douga, Erietta

Despite the general bearishness in the crypto market, InQubeta's presale has exceeded expectations, hitting the \$3.2 million mark. Meanwhile, Cardano (\$ADA) investors were on a rollercoaster trip, originally anticipating a bull run that never materialized, leaving many disappointed.

InQubeta is a disruptor, taking on traditional investment firms. It provides a more accessible investing option by removing geographical and income constraints. Their mission? To democratize artificial intelligence (AI) investments, propelling this breakthrough technology forward.

InQubeta: The Must-Have Coin for Investment in 2023!

In the world of cryptocurrency, the InQubeta presale is making waves by offering early investors the potential for up to 3x returns on their capital. Those who entered during the presale's beta stage are already on the cusp of doubling their investments.

Currently priced at \$0.0133 during its fourth presale stage, \$QUBE is poised to surge to \$0.0161 in the upcoming stage. Once the presale concludes, tokens are set to launch on exchanges at \$0.0308.

What's propelling InQubeta's success? It has a close connection to artificial intelligence (AI). AI's viability has

skyrocketed over the past decade, turning once-fantastical concepts like driverless taxis into reality. President Joe Biden and many tech experts anticipate that AI will be the most disruptive technological breakthrough in history, offering lucrative opportunities for investors. InQubeta seizes this potential by connecting investors with promising AI startups.

Unlocking Investment Potential with Non-Fungible Tokens (NFTs)

In the InQubeta ecosystem, NFTs (ERC20 coins) are the modern-day equivalent of stocks. These tokens are created and sold by AI firms that have been approved by InQubeta's operations team. Investors purchase tokens of AI startups through the NFT marketplace using \$QUBE, which may be purchased using fiat or top crypto coins.

Users can use their accounts to track the performance of their assets and swap tokens at their leisure. As these AI businesses' market dominance expands, the value of these tokens, like stocks, is expected to rise.

Unleash the Potential: How \$QUBE Investment Can Lead to Profits Beyond \$100 by 2030!

Investing in the InQubeta ecosystem with \$QUBE tokens has a high return potential, like investing in AI firms. With a 1.5 billion \$QUBE supply cap and burn taxes, a long-term price rise is encouraged. If \$QUBE's worth goes over \$1.5 billion, each token could hit \$1 or more. With the AI industry poised for a massive \$1.5 trillion boost, this isn't just a dream – it's a potential reality. As a result, \$QUBE coins have the potential to be worth more than \$100 by 2030.

Cardano (\$ADA) investors are hunting for better alternatives.

Despite occasional bullish signals, Cardano's drop, initiated by the 2022 market crash, continues to frustrate investors. The network is enjoying significant activity, with over 1,250 projects in development, and is trading at around \$0.24, which is holding steady as a floor. While the promise of Cardano remains, some investors may consider reallocating funds to more profitable ventures, such as InQubeta, before reinvesting in Cardano.

BLOCKCHAIN HISTORY

What happened in the blockchain world this month some years ago?

September 30, 2016: Number of Bitcoin ATMs doubles in 18 Months

Bitcoin ATMs doubled in quantity within 18 months from March 2015 to September 2016. Starting with 353 in March 2015, the number surged by 118%, reaching a total of 771 Bitcoin ATMs by September 30, 2016.

October 5, 2009: First evaluation of Bitcoin

Bitcoin was initially evaluated on October 5, 2009. Because the token was still in its early stages, the team had to base the estimate on the amount of energy required to generate one Bitcoin unit. It was used to determine the value of a Bitcoin, which was set at \$0.001.

October 11, 2009: The first exchange of Bitcoin for fiat

Martti Malmi platforms did the first exchange of Bitcoin for fiat, which occurred on October 11, 2009. Malmi assisted in creating the first exchange of Bitcoin, the well-known New Liberty Standard.

*Hauri, Christoph
Mottis, Fabrizio*

EVENTS

SCL Shines at CV Summit 2023: A Glimpse into the Future of Blockchain



The CV Summit 2023 Blockchain Conference took place on the 3rd and 4th October, in Theater Casino Zug

Douglas, Ioannis

Members of the Smart Contracts Lab (SCL) had a fantastic time attending this year's CV Summit Blockchain Conference 2023 in Zug, Switzerland. This 10-year celebrative event brought together numerous brilliant minds and innovators from the blockchain space, creating a vibrant atmosphere for networking and knowledge-sharing. SCL seized the opportunity to showcase its mission and projects, and the response was nothing less than electrifying. The start-up members managed to make numerous new contacts and even find potential participants for future collaborations.

But CV Summit wasn't just about rubbing shoulders with blockchain aficionados. Attendees had the privilege of immersing themselves in a series of captivating presentations, each offering valuable insights into the boundless potential of blockchain technology.

One presentation that left a lasting impression was "The ERC20 Creator's Vision for the Rapidly Growing Creative Economy." This dynamic talk featured Fabian Vogelsteller, the founder and chief architect at LUKSO, and Aliya Das Gupta, the senior vice president of Sygnum Bank. In a half-hour discourse, Fabian Vogelsteller delved into the revolutionary potential of LUKSO, the groundbreaking L1 blockchain built on Casper PoS.

LUKSO is set to redefine the way brands, creators, and users interact with blockchain technology within the New Creative Economy. The introduction of LUKSO Standards Proposals (LSPs) promises to be a game-changer by enhancing functionality and user-friendliness within the blockchain ecosystem.



Erietta and Samuel visited the Conference on the first day

One of the standout features Fabian highlighted was the concept of "universal profiles." These profiles have the potential to revolutionize the way people perceive and utilize blockchain technology. Universal Profiles are blockchain-based profiles that enable verifiable identities in the digital world. They introduce an era where remembering numerous usernames and passwords becomes outdated while granting users full control over their virtual assets and identity. This innovation simplifies the onboarding process for Web3, bolstering accessibility, security, and functionality.

Fabian Vogelsteller's vision, as presented at CV Summit 2023, is not just a peek into the future of blockchain but a giant leap towards a more user-centric and accessible blockchain ecosystem.

In conclusion, CV Summit 2023 provided attendees with a thrilling blend of networking, knowledge, and inspiration. It was not just an event; it was a glance into the future, a future where blockchain's potential knows no boundaries.



Camille and Ioannis represented SCL on the second day

Coming Next...

Guest Speaker Event

Joins us on Wed. 18 October for an insightful dive into the world of DeFi. The event will be followed by an Apero to get to know the guest speakers and connect.

Don't miss it out!

See you soon!

SCL NOW



The SCL Team is motivated to tackle new challenges and contribute to the world of blockchain

Douga, Erietta

After the submission of their theses, 31 dedicated members said farewell to SCL, creating space for fresh, enthusiastic Bachelor's and Master's students to step in. Following careful consideration, SCL has re-structured. The smaller team of students is working tirelessly on their functions and topics.

SCL's various functions are the heart of the project's autonomy across its departments.

The Publication team takes the lead in crafting engaging content for SCL's social media platforms.

Behind the scenes, the Operations team powers the project's info sessions, onboardings, and off-boardings.

Meanwhile, the BD and CRM members actively engage in event organization and attendance, where they spread the word about SCL's mission.

The different topics pursued within the project mirror SCL's research-oriented nature. Members of the Tokenization, Regulation, Functional Platform and Accounting teams tackle domain-specific challenges heads-on, either by coming up with various concepts or by deploying smart contracts. Exchange with industry experts elevates the effectiveness and quality of the teams' efforts. Lastly, the Newsletter topic team carefully scans online and printed sources to share the latest news and trends about blockchain and the project with The SCL Times readers.

Meet the Team Behind the SCL Times Newsletter

*Douga, Erietta
Hauri, Christoph*

Welcome to the SCL Newsletter, your entry point into the dynamic world of blockchain. The SCL Times takes you on an international journey, with deep dives into cryptocurrencies, and a specific focus on Switzerland's key role in this ever-evolving landscape. The team consists of three motivated students. Are you ready to get to know them better?

Firstly, Erietta Douga is the Team Leader. She is a Master's student majoring in Business Administration with a minor in Marketing. Her creativity and motivation bring a sense of freshness to The SCL Times, and her attention to detail ensures a seamless and enjoyable reading experience. She describes herself as an "organized chaos", handling multiple tasks simultaneously but still managing to achieve impressive outcomes. In SCL she is also responsible for the Instagram account and a member of the Video and Visuals Team.

Then, we have Fabrizio Mottis, a Bachelor's student in Business Administration with Banking and Finance as a Minor. His multilingual background and research-oriented mindset make him a perfect fit for the Newsletter team.

He describes his experience in this topic as "an exciting opportunity to stay up to date with the blockchain world, while continuously learning and providing knowledge to our readers". In this issue, he designed his first ever crossword. Let us know if it was too easy or too difficult. Within the SCL project, he's also hiding with Erietta behind all Instagram posts.

Finally, the Newsletter team would not have been complete without Christoph Hauri. He is the second team member pursuing a Bachelor's degree in Business Administration. The focus of his Minor are History, Society, and Politics. During his time at SCL, he is split between creating content for LinkedIn, as well as contributing to the Video and Visuals team with Erietta. This only as a break from scanning the internet and newspapers to spot the latest innovations, trends, and news about blockchain. According to him, making high-quality news about technology and finance to a wider audience is what he appreciates the most about The SCL Times.



Erietta, Fabrizio, and Christoph form the new Newsletter team

Erietta, Fabrizio, and Christoph, have set as their mission to take you on their journey of exploring the dynamic blockchain world, while also addressing your own interests and objectives.

Every edition of the SCL Newsletter contains exciting updates, insightful articles, and a bonus pinch of creativity.

Warm regards,

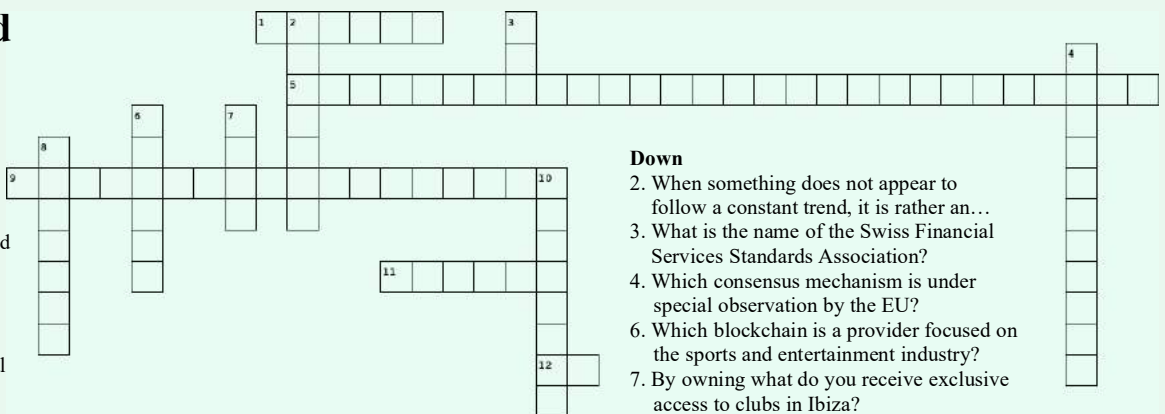
Your Newsletter Team

SCL Crossword

Mottis, Fabrizio

Across

1. What will maybe be implemented into the Xbox ecosystem?
5. Who sanctioned a wallet used by the Sinaloa cartel to launder money?
9. What is the name of the world's first fully regulated financial market infrastructure for digital assets?
11. Who joined the Polygon Network as a validator?
12. The stock market that seems to have the highest influence



Down

2. When something does not appear to follow a constant trend, it is rather an...
3. What is the name of the Swiss Financial Services Standards Association?
4. Which consensus mechanism is under special observation by the EU?
6. Which blockchain is a provider focused on the sports and entertainment industry?
7. By owning what do you receive exclusive access to clubs in Ibiza?
8. The world's largest cryptocurrency exchange
10. Which public chain suffered the greatest losses?

Solutions: 1-Wallet, 2-Anomaly, 3-VQF, 4-POW, 5-Office of Foreign Assets Control, 6-Chiliz, 7-NFTs, 8-Binance, 9-Six Digital Exchange, 10-Ethereum, 11-Google, 12-US

Impressum

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Student Project at University of Zurich
SmartContractLab@uzh.com
Rämistrasse 71, CH-8006 Zürich

Authors: Erietta Douga, Fabrizio Mottis, Christoph Hauri
Guest Author: Ioannis Dougas

Quality Management: Erietta Douga, Fabrizio Mottis, Christoph Hauri

Layout & Design: Erietta Douga